



ASCENCIA

# ASCENCIA LTD

## ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE 6 MONTHS ENDED MARCH 31, 2009

### INCOME STATEMENT

	Unaudited 6 months to March 31, 2009 Rs 000	Unaudited Quarter ended March 31, 2009 Rs 000	Audited Year ended September 30, 2008 Rs 000
<b>Revenue</b>			
Rental income	101,721	52,221	37,553
Other income	1,901	1,869	1,841
<b>Operational revenue</b>	<b>103,622</b>	<b>54,090</b>	<b>39,394</b>
Fair value gain / (loss)	16,707	-	-
<b>Total revenue</b>	<b>120,329</b>	<b>54,090</b>	<b>39,394</b>
<b>Expenses</b>			
Operating costs	(39,978)	(20,045)	(2,690)
Fund management expenses	(6,372)	(4,401)	(3,459)
<b>Total cost</b>	<b>(46,350)</b>	<b>(24,446)</b>	<b>(6,149)</b>
<b>Operating profit</b>	<b>73,980</b>	<b>29,644</b>	<b>33,245</b>
Finance charges	(38,749)	(16,552)	(23,647)
<b>Profit before tax</b>	<b>35,231</b>	<b>13,092</b>	<b>9,598</b>
Tax	(1,389)	(889)	-
<b>Profit for the period</b>	<b>33,841</b>	<b>12,203</b>	<b>9,598</b>

### BALANCE SHEET

	Unaudited 6 months to March 31, 2009 Rs 000	Audited Year ended September 30, 2008 Rs 000
<b>ASSETS</b>		
<b>Non current assets</b>		
Investment properties	1,330,391	1,319,815
<b>Current assets</b>	<b>31,957</b>	<b>36,612</b>
<b>Total assets</b>	<b>1,362,348</b>	<b>1,356,427</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity and reserves</b>		
Share capital	751,578	431,357
Retained earnings	24,789	9,598
<b>Total equity and reserves</b>	<b>776,367</b>	<b>440,955</b>
<b>Non current liabilities</b>	<b>400,000</b>	<b>400,000</b>
<b>Current liabilities</b>	<b>185,980</b>	<b>515,472</b>
<b>Total equity and liabilities</b>	<b>1,362,348</b>	<b>1,356,427</b>

### CASH FLOW STATEMENT

	Unaudited 6 months to March 31, 2009 Rs 000	Audited Year ended September 30, 2008 Rs 000
Net cash flow from operating activities	25,967	6,451
Net cash flow used in investing activities	(9,128)	(1,311,356)
Net cash flow from financing activities	(1,626)	1,211,357
Net increase in cash and cash equivalents	15,213	(93,548)
Opening cash and cash equivalents	(93,548)	-
Closing cash and cash equivalents	<b>(78,335)</b>	<b>(93,548)</b>

### STATEMENT OF CHANGES IN EQUITY

	Share capital Rs 000	Retained earnings Rs 000	Total Equity Rs 000
At June 28, 2007	-	-	-
Issue of share capital	431,357	-	431,357
Profit for the period	-	9,598	9,598
<b>Balance at September 30, 2008</b>	<b>431,357</b>	<b>9,598</b>	<b>440,955</b>
At October 1, 2008	431,357	9,598	440,955
Profit for the period	-	33,841	33,841
Issuance of ordinary share	320,221	-	320,221
Dividend paid	-	(18,650)	(18,650)
<b>Balance at March 31, 2009</b>	<b>751,578</b>	<b>24,789</b>	<b>776,367</b>

By order of the Board

13 May, 2009

### NOTES

ASCENCIA Ltd is in its first year of trading and there are no comparatives.

The abridged financial statements are unaudited. They have been prepared using the same accounting policies and methods of computation followed per the audited financial statements for the year ended September 30, 2008.

Copies of the abridged unaudited financial statements and the Statement of direct and indirect interests of Insiders pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge at the registered office of the Company, No. 5, President John Kennedy Street, Port Louis.

The abridged unaudited financial statements are issued pursuant to DEM Rule 17 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The board of directors of ASCENCIA Ltd accepts full responsibility for the accuracy of the information contained in these abridged unaudited financial statements.